

ONESOURCE Corporate Tax – Advanced (OCT-ADV)

Classroom & Remote Workshop
Version 1.0



Course Description

This course is ideal for all experienced users preparing tax computations for a UK company or group of companies who would like to develop expertise in the use of the various specialised sheets/modules of ONESOURCE Corporate Tax – UK.

The advanced course considers a variety of application features that are more complex or specialised than those included in creating a basic computation. It also considers some troubleshooting techniques for particular scenarios. The course initially concentrates on the Group module, before discussing Corporate Interest Restriction (CIR), R&D computations, Foreign currency, Foreign income schedules, Double tax relief/CFC.

Learning is via a mixture of discussion, demonstration and plenty of hands-on for all participants. We encourage people to contribute to the discussions with their own experiences.

Note that the course concentrates on using the ONESOURCE Corporate Tax application, and does not provide details of tax technology or law.

Objectives

Upon successful completion of this course, attendees will be able to:

- How to use and complete the various sheets listed within the Topics section below
- Identify and use features appropriate to their own environment, including the creation of a Group
- Management of group tax payments
- Allocation of group relief in a variety of scenarios

Workshop Advance Preparation Specifications:

Advance Preparation: N/A

Required eLearning Modules: N/A

Estimated to Complete: N/A

Module Names and Sequence: N/A

AGENDA

The Group Module

- Creation of Group Structure
- Allocations of Group Relief
- Manage group tax payments
- Special purpose groups
- Double tax relief/CFC
- Blank schedule

Corporate Interest Restrictions, CIR

- Company Level
- Group Level
- Value and Adjustment sheets

Specialised Features

- R&D computations
- Foreign currency
- Foreign income schedules

An Introduction to Tax Accounting

Troubleshooting

- Using and troubleshooting Formulae
- Troubleshooting common scenarios

Participants are encouraged to discuss their own implementations and non-standard features they utilize (this will be open class)

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Course Details: This course will be presented as a Classroom or Remote based Workshop.

Field of Study: N/A

Program Level: N/A

Recommended CPE Credit: N/A

Curriculum Length: N/A

Class Length: 6 hours

Workshop Specifications:

Advance Preparation: No

Prerequisites: Experience of OCT following attendance of the Introduction course. It is expected that attendees are familiar with using OCT, how to use the various features, complete schedules and create a computation.

Required eLearning Modules: None

Max Participants: 10

Delivery Method: Classroom Workshop; Remote Workshop; Dedicated Classroom Workshop; Dedicated Remote Workshop

Requirements: This course will be conducted in a hands-on format with the following requirements.

- Delivery at Thomson Reuters Training Centre: N/A
- Dedicated delivery at client site: PC/laptop with Internet connectivity for each attendee
- Remote delivery: PC/laptop with Internet connectivity and access to WebEx for each attendee; Internet connectivity for trainer