

ONESOURCE Corporate Tax: Tax Accounting FRS102 (OCT- F102)

Classroom/Live Remote Workshop
Version 1.0



Course Description

This follow-on course considers the main aspects of the Corporate Tax 'J' Sheets in preparing tax accounting disclosures under FRS102, at both Company and Group level. The various sheets and topics (as listed below) are discussed, with hands-on exercises to ensure the practical application is understood.

Learning is via a mixture of discussion, demonstration and plenty of hands-on for all participants. We encourage people to contribute to the discussions with their own experiences.

Note that the course concentrates on using the ONESOURCE Corporate Tax application and does not provide details of tax technology or law.

Objectives

Upon successful completion of this course, attendees will be able to:

- How to use and complete various 'J' sheets to prepare tax accounting disclosures under FRS102

Workshop Advance Preparation Specifications:

Advance Preparation: N/A

Required eLearning Modules: N/A

Estimated to Complete: N/A

Module Names and Sequence: N/A

Agenda

- Tax Accounting sheets explained and an overview of FRS102
- Current tax and 'J' sheets
- Timing Differences
- Other Comprehensive income (OCI) and statement of equity
- Transfer of Trade
- Revaluations
- Freezing and rolling forward
- Common queries
- Group Tax Accounting
- Developing and completing a standalone Tax Accounting file

Participants are encouraged to discuss their own implementations and non-standard features they utilize [this will be in open class]

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Course Details: This course will be presented as a Hands-on Workshop.

Field of Study: N/A

Program Level: N/A

Recommended CPE Credit: N/A

Curriculum Length: N/A

Class Length: 7 Hours

Workshop Specifications:

Advance Preparation: No

Prerequisites: Experience of OCT following attendance of the Introduction course. It is expected that attendees are familiar with using OCT, how to use the various features, complete schedules and create a computation. At least a basic understanding of the principles of FRS102 Tax Accounting is essential.

Required eLearning Modules: None

Max Participants: 10

Delivery Method: Dedicated Classroom Workshop; Dedicated Remote Workshop

Requirements: This course will be conducted in a hands-on format with the following requirements.

- Dedicated delivery at Thomson Reuters Training Centre: N/A
- Dedicated delivery at client site: PC/laptop with Internet connectivity for each attendee
- Dedicated remote delivery: PC/laptop with Internet connectivity and access to WebEx for each attendee; Internet connectivity for trainer