

ONESOURCE Training

ONESOURCE Corporate Tax: Tax Accounting FRS102 (OCT-F102)			
Level	Intermediate		
Audience	All experienced users preparing tax computations for a UK company and using the Tax Accounting FRS102/FRS103 module.		
Duration	1 day (scheduled in London; also available on-site)		
Pre-Requisites	Experience of OCT following attendance of the Introduction course. It is expected that attendees are familiar with using OCT, how to use the various features, complete schedules and create a computation. At least a basic understanding of the principles of FRS102 (or FRS103) Tax Accounting is essential.		
Overview	<p>This follow-on course considers the main aspects of the OCT 'J' Sheets in preparing tax accounting disclosures under FRS102 or FRS103, at both Company and Group level. The various sheets and topics (as listed below) are discussed, with hands-on exercises to ensure the practical application is understood.</p> <p>Learning is via a mixture of discussion, demonstration and plenty of hands-on for all participants. We encourage people to contribute to the discussions with their own experiences.</p> <p>Note that the course concentrates on using the ONESOURCE Corporate Tax application and does not provide details of tax technology or law.</p>		
Learning Progression	<p>This course should be completed by all people who use the OCT FRS102/103 Tax Accounting sheets.</p> <p>There is no follow-on course but there are others that focus on such areas as Tax Accounting IFRS/FRS101, Partnerships, Group Returns and other more advanced features.</p>		
Objectives	Upon completion of the course, participants will be able to demonstrate how to use and complete the various 'J' sheets to prepare tax accounting disclosures under FRS102/103		
Topics (to be confirmed)	<table border="0"> <tr> <td style="vertical-align: top;"> <ul style="list-style-type: none"> • Tax Accounting sheets explained and an overview of IFRS • Current tax and the "J" sheets • Timing Differences • Other Comprehensive Income (OCI) and statement of equity • Transfer of Trade </td> <td style="vertical-align: top;"> <ul style="list-style-type: none"> • Revaluations • Freezing and rolling forward • Common queries • Group Tax Accounting • Developing and completing a standalone Tax Accounting file <p>Participants are encouraged to discuss their own implementations and non-standard features they utilize [this will be in open class]</p> </td> </tr> </table>	<ul style="list-style-type: none"> • Tax Accounting sheets explained and an overview of IFRS • Current tax and the "J" sheets • Timing Differences • Other Comprehensive Income (OCI) and statement of equity • Transfer of Trade 	<ul style="list-style-type: none"> • Revaluations • Freezing and rolling forward • Common queries • Group Tax Accounting • Developing and completing a standalone Tax Accounting file <p>Participants are encouraged to discuss their own implementations and non-standard features they utilize [this will be in open class]</p>
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For further information, pricing, the latest schedule or to book a course (scheduled or at your site) contact us at onesourceuktraining@thomsonreuters.com

Details are also available at tax.thomsonreuters.co.uk/training/onesource