

ONESOURCE Training

New Course: Available from November 2018

(Replacing and building upon the previous Group Module course)

ONESOURCE Corporate Tax Advanced User (OCT-Adv)			
Level	Intermediate-Advanced		
Audience	All experienced users preparing tax computations for a UK company or group of companies who would like to develop expertise in the use of the various specialised sheets/modules of ONESOURCE Corporate Tax – UK.		
Duration	1 day (scheduled in London; also available on-site)		
Pre-Requisites	Experience of OCT following attendance of the Introduction course. It is expected that attendees are familiar with using OCT, how to use the various features, complete schedules and create a computation. At least a basic understanding of technical Tax concepts and terminology is expected.		
Overview	<p>This advanced course considers a variety of application features that are more complex or specialised than those included in creating a basic computation. It also considers some troubleshooting techniques for particular scenarios.</p> <p>The course initially concentrates on the Group module, before discussing Corporate Interest Restriction (CIR), and the various topics listed below.</p> <p>Learning is via a mixture of discussion, demonstration and plenty of hands-on for all participants. We encourage people to contribute to the discussions with their own experiences.</p> <p>Note that the course concentrates on using the ONESOURCE Corporate Tax application, and does not provide details of tax technology or law.</p>		
Learning Progression	<p>This course should be completed by all people who use OCT at anything beyond a basic level.</p> <p>There is no follow-on course but there are others that focus on areas such as Tax Accounting (IFRS/FRS101, FRS102) and Partnerships.</p>		
Objectives	<p>Upon completion of the course, participants will be able to demonstrate how to use and complete the various sheets listed within the Topics section below; they will be able to identify and use features appropriate to their own tax environment, including the creation of a Group, management of group tax payments and allocation of group relief in a variety of scenarios.</p>		
Topics (to be confirmed)	<table border="0" style="width: 100%;"> <tr> <td style="vertical-align: top; width: 50%;"> <p>The Group Module</p> <ul style="list-style-type: none"> • Creation of Group structure • Allocation of Group Relief • Manage group tax payments • Special purpose groups <p>Corporate Interest Restriction, CIR</p> <ul style="list-style-type: none"> • Company level • Group level • Value and Adjustment sheets </td> <td style="vertical-align: top; width: 50%;"> <p>Specialised Features</p> <ul style="list-style-type: none"> • R&D computations • Foreign currency • Foreign income schedules • Double tax relief/CFC • Blank schedules <p>An introduction to Tax Accounting</p> <p>Troubleshooting</p> <ul style="list-style-type: none"> • Using and troubleshooting Formulae • Troubleshooting common scenarios <p style="color: #f4a460;">Participants are encouraged to discuss their own implementations and non-standard features they utilize [this will be in open class]</p> </td> </tr> </table>	<p>The Group Module</p> <ul style="list-style-type: none"> • Creation of Group structure • Allocation of Group Relief • Manage group tax payments • Special purpose groups <p>Corporate Interest Restriction, CIR</p> <ul style="list-style-type: none"> • Company level • Group level • Value and Adjustment sheets 	<p>Specialised Features</p> <ul style="list-style-type: none"> • R&D computations • Foreign currency • Foreign income schedules • Double tax relief/CFC • Blank schedules <p>An introduction to Tax Accounting</p> <p>Troubleshooting</p> <ul style="list-style-type: none"> • Using and troubleshooting Formulae • Troubleshooting common scenarios <p style="color: #f4a460;">Participants are encouraged to discuss their own implementations and non-standard features they utilize [this will be in open class]</p>
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For further information, pricing, the latest schedule or to book a course (scheduled or at your site) contact us at onesourceuktraining@thomsonreuters.com

Details are also available at tax.thomsonreuters.co.uk/training/onesource