

ONESOURCE Training

ONESOURCE Corporate Tax: Tax Accounting IFRS/FRS101 (OCT-IFRS)			
Level	Intermediate		
Audience	All experienced users preparing tax computations for a UK company and using the Tax Accounting IFRS/FRS101 module.		
Duration	1 day (scheduled in London; also available on-site)		
Pre-Requisites	Experience of OCT following attendance of the Introduction course. It is expected that attendees are familiar with using OCT, how to use the various features, complete schedules and create a computation. At least a basic understanding of the principles of IFRS / FRS101 tax accounting is essential.		
Overview	<p>This follow-on course considers the main aspects of the OCT 'I' Sheets in preparing tax accounting disclosures under IFRS/FRS101, at both Company and Group level. The various sheets and topics (as listed below) are discussed, with hands-on exercises to ensure the practical application is understood.</p> <p>Learning is via a mixture of discussion, demonstration and plenty of hands-on for all participants. We encourage people to contribute to the discussions with their own experiences.</p> <p>Note that the course concentrates on using the ONESOURCE Corporate Tax application and does not provide details of tax technology or law.</p>		
Learning Progression	<p>This course should be completed by all people who use the OCT IFRS/FRS101 Tax Accounting sheets.</p> <p>There is no follow-on course but there are others that focus on such areas as Tax Accounting FRS102, Partnerships, Group Returns and other more advanced features.</p>		
Objectives	On completing the course, participants will be able to demonstrate how to use and complete the various 'I' sheets to prepare tax accounting disclosures under IFRS/FRS101		
Topics (to be confirmed)	<table border="0"> <tr> <td style="vertical-align: top;"> <ul style="list-style-type: none"> • Tax Accounting sheets explained and an overview of IFRS • Current tax and the "I" sheets • The Balance Sheet approach and the "I" sheets • Non-qualifying assets • Temporary difference recognition </td> <td style="vertical-align: top;"> <ul style="list-style-type: none"> • Transfer of Trade • Specialised Features • Freezing and rolling forward • Common queries • Group Tax Accounting • Developing and completing a standalone Tax Accounting file <p>Participants are encouraged to discuss their own implementations and non-standard features they utilize [this will be in open class]</p> </td> </tr> </table>	<ul style="list-style-type: none"> • Tax Accounting sheets explained and an overview of IFRS • Current tax and the "I" sheets • The Balance Sheet approach and the "I" sheets • Non-qualifying assets • Temporary difference recognition 	<ul style="list-style-type: none"> • Transfer of Trade • Specialised Features • Freezing and rolling forward • Common queries • Group Tax Accounting • Developing and completing a standalone Tax Accounting file <p>Participants are encouraged to discuss their own implementations and non-standard features they utilize [this will be in open class]</p>
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For further information, pricing, the latest schedule or to book a course (scheduled or at your site) contact us at onesourceuktraining@thomsonreuters.com
Details are also available at tax.thomsonreuters.co.uk/training/onesource